



SINGAPORE INTERNATIONAL FILM FESTIVAL LTD
Annual Report for 1 January 2018 – 31 March 2019

The Singapore International Film Festival (SGIFF) was founded in 1987, with the company limited by guarantee incorporated on 8 June 1994. It was registered under the Charities Act on 1 July 1997. It is also registered under the IPC Act, for the current approved period of 1 October 2018 to 30 September 2021.

UEN Number: 199404067R

Registered Address: TBC

Board of Directors (as at 30 September 2019)

1. Mr Boo Junfeng
2. Ms Loh Chay Koon Winifred
3. Ms Low Su-Im Jean
4. Mr Seah Chang Wei Alan
5. Mr Sharma Haresh Parmanand
6. Mr Tan Lai Whatt Sebastian
7. Ms Tan Pin Pin
8. Ms Han Minli
9. TBC, Company Secretary

Management Team

1. Ms Wahyuni Hadi, Executive Director

Auditor: RSM Chio Lim LLP

OBJECTIVE

Vision: To become the leading international film festival in Southeast Asia for emerging cinematic forces.

Mission: To nurture and champion the art of filmmaking by homegrown talents in order to bring a vibrant experience of cinematic culture to an international audience in Singapore.

Objectives:

- The advancement of the arts, in particular the advancement and promotion of the art and culture of film.
- To provide a global showcase for local and Asian films and to champion international films by the organization of film festivals and screenings, talks, workshops, competition and other related activities.
- To nurture and champion Singapore and Asian talents in the art of filmmaking.
- To discover the best in film innovation and story-telling.
- To raise media literacy and education and awareness of the art and culture of film.

ORGANISATION

Reporting to a Board of 8 Directors, the Festival is headed by Executive Director Wahyuni Hadi. For 2018, SGIFF had a full-time staff strength of 10 employees and also engaged 18 contract/part-time staff to work on its 29th edition. Another 15 temporary staff were recruited for various roles (venue management, event logistics and artiste liaison) during the festival period together with a team of around 80 volunteers to help in areas such as front-of-house and hospitality.

SGIFF revised its financial year to run from 1 April to 31 March from 2019 onwards, to better meet and reflect its operations. Hence, for FY2018, the financial year covered 15 months from 1 January 2018 to 31 March 2019.

There were 6 board meetings convened for FY2018. Board members do not receive any remuneration for their board duties. Their attendance for the FY2018 board meetings are as follows:

Boo Junfeng*	4
Loh Chay Koon Winifred	5
Low Su-Im Jean*	4
Seah Chang Wei Alan*	4
Sharma Haresh Parmanand*	3
Tan Lai Whatt Sebastian*	4
Tan Pin Pin	6
Han Minli**	2

*Appointed as board member on 08/06/2018

**Appointed as board member on 23/01/2019

For FY 2018 (which covered 15 months), the 3 highest paid staff each received annual remuneration in the band of \$100,000 to \$200,000.

In terms of its Conflict of Interest policy, all board directors and staff are required to disclose annually, any actual or potential conflicts of interest, including any close relationships with other board directors and staff. In addition, they are also required to declare any personal/vested interest in transactions or contracts that the Company may enter into, as soon as such conflict or the possibility of such conflict arises. They will abstain from decision-making and/or voting for such transactions and contracts.

REVIEW OF ACTIVITIES

For 2018, the 29th edition took place from 28 November to 9 December across multiple screening and masterclasses/talks venues: Capitol Theatre, National Museum of Singapore, National Gallery Singapore, Filmgarde Bugis+, The Cathay (Handy Road) and *SCAPE.

SGIFF continued its emphasis on the discovery of independent cinema by bringing together a rich mix of filmmakers who showcase the region's story in film. The Festival also remained committed to the development of a vibrant local film culture while nurturing and championing the art and innovation of filmmaking with the continued initiatives: Southeast Asian Film Lab and Youth Jury & Critics Programme. In addition to introducing the Southeast Asian Producer's Network, the Festival also continued its educational and outreach initiatives such as *New Waves* (pre-festival programme), a festival short film commission for an upcoming Singapore filmmaker and a series of *SG Original* talks.

The 29th SGIFF presented the following 9 film programme sections:

- Opening Film
- Special Presentation
- Silver Screen Awards (Films in Competition)
- Singapore Panorama
- Asian Vision
- Cinema Today
- Midnight Mayhem
- Classics
- Focus on Taiwanese Doco-Memories

To add to the festival experience, masterclasses, talks and forums featuring well-known international and local filmmakers were organized.

For its 29th edition, SGIFF showcased a total of 103 feature and short films from 44 countries. It attracted more than 17,000 festival-goers with 29 sold out screenings and off-screen events. SGIFF is an event of the Singapore Media Festival, hosted by Info-communications Media Development Authority (IMDA).

FUNDING

For 2019, SGIFF secured funding support from government agencies (IMDA, National Youth Council and Cultural Matching Fund), foundations (Tan Ean Kiam Foundation, Binjaitree Foundation), corporate donors and sponsors (Swarovski, Hansfort Investment), institutional partners & embassies, and individual donors.

The Festival also received in-kind support from corporate sponsors such as BMW, Mocha Chai Laboratories, Singapore Airlines, Wall Street Journal (WSJ) and IBIS Hotel.

Compared to past years, it did not manage to secure the financial support of major corporate donors, Marina Bay Sands and IWC Schaffhausen, due to the change in direction of these companies.

REVIEW OF FINANCIAL STATE

For the financial year ended 31 March 2019, SGIFF reported a surplus of \$12,431 with a tightly managed budget. Overall, after taking into account past accumulated liabilities, the balance at the end of the reporting year is \$3,007,911.

SGIFF has put in place a reserves policy to ensure adequate reserves for long-term financial stability. SGIFF has set the reserves to-hold at 12 months of annual operating expenditure (or \$1 million based on current expenditure) as a safety net for operations or contingencies.

Reserves can be used for operating purposes such as to fund an episodic deficit or the Board can designate reserves to be used for non-operating purposes including special projects that further SGIFF's organisational goals, objectives and special needs.

Approval from the Board of Directors will be required for the utilization of reserves. Reserves are to be invested in Singapore dollar fixed deposits with banks approved by the Board of Directors.

FUTURE PLANS AND COMMITMENTS

For 2019, SGIFF celebrates its 30th edition with the festival taking place from 21 November to 1 December across multiple venues: Capitol Theatre, National Museum of Singapore, Oldham Theatre, Filmgarde Bugis+, The Projector, National Gallery Singapore and Objectifs Centre.